

QUEST HOLDINGS S.A.

S.A. Reg. No. 12176370100

Registered Address: 2A, Argyroupoleos Str. - GR-176 76 Kallithea, Athens, Greece

Financial data and information for the period: 1 January 2013 to 31 March 2013

Published according to decision 4/507/28.04.2009 resolution of Greek Capital Committee.

The financial data and information presented below, that are derived from the financial statements, aim to provide summary information on the financial position and results of QUEST HOLDINGS S.A. (Company) and the Group. Therefore, before proceeding with any kind of investment decision or any other transaction with the Company, readers should refer to the Company's website where the annual financial statements, as well as the audit report by the legal auditor, are published.

COMPANY'S PROFILE

Supervising authority: Ministry of Development
Date of approval of the financial statements by the Board of Directors: 28 May 2013
Company's website: www.quest.gr

Board of Directors' composition: Chairman - executive member Fessas Theodore
Vice Chairman - independent non - executive member Tamvakakis Faidwn
Managing Director - executive member Bitsakos Markos
Executive member Koutsourelli Eftichia
Independent non - executive member Papparis Michael
Independent non - executive member Rigas Konstantinos
Independent non - executive member Papadopoulos Apostolos

STATEMENT OF FINANCIAL POSITION (Amounts in thousand €)

	GROUP		COMPANY	
	31/3/2013	31/12/2012	31/3/2013	31/12/2012
ASSETS				
Property, plant and equipment	74.593	73.242	39.406	39.527
Investment properties	8.183	8.186	-	-
Intangible assets	27.043	27.175	23	24
Investments	7.915	8.221	96.123	99.599
Other non current assets	15.356	18.679	12.752	12.752
Inventories	14.114	13.635	-	-
Trade receivables	75.347	74.288	1.847	797
Other current assets	68.369	79.943	2.961	552
TOTAL ASSETS	290.921	303.369	153.111	153.250
EQUITY AND LIABILITIES				
Share capital	19.228	19.228	19.228	19.228
Share premium	39.592	39.592	39.592	39.592
Other equity items	110.564	110.656	89.713	90.268
Total equity attributable to equity holders (a)	169.384	169.476	148.533	149.088
Minority interest (b)	8.102	8.233	-	-
Total equity (c) = (a) + (b)	177.486	177.707	148.533	149.088
Long term borrowings	20.511	21.555	-	-
Provisions / Other long term liabilities	11.938	14.691	1.547	1.266
Short term borrowings	6.694	9.137	-	-
Trade payables	25.807	37.952	2.552	2.525
Other short term liabilities	48.485	42.326	479	371
Total liabilities (d)	113.435	125.661	4.578	4.162
TOTAL EQUITY AND LIABILITIES (c) + (d)	290.921	303.368	153.111	153.250

STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)

	GROUP		COMPANY	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
Equity balance at the beginning of the year (1/1/2013 and 1/1/2012 respectively)	177.707	195.434	149.088	164.498
Total comprehensive income net of tax	(123)	(199)	(468)	(5)
Purchase of own shares	(87)	(32)	(87)	(32)
Consolidation of new subsidiaries / associates and change in stake in existing ones	(11)	(291)	-	-
Equity balance at the end of the year (31/03/2013 and 31/03/2012 respectively)	177.486	194.912	148.533	164.460

CASH FLOW STATEMENT (Amounts in thousand €)

Indirect Method	GROUP		COMPANY	
	1/1 - 31/3/2013	1/1 - 31/3/2012	1/1 - 31/3/2013	1/1 - 31/3/2012
Operating activities				
Profit / (loss) before tax (continued operations)	1.176	160	32	18
(Loss) before tax (discontinued operations)	-	-	-	-
Adjustments for:				
Depreciation and amortisation	1.123	1.146	140	146
Provisions	62	(167)	3	2
Results (income, expenses, profit and loss) from investing activities	(270)	(246)	(49)	(5)
Interest expense	776	857	-	-
Other	(3)	(1)	(3)	(1)
Changes in working capital:				
Decrease / (increase) in inventories	(480)	338	-	-
Decrease / (increase) in receivables	2.473	8.175	(1.172)	(221)
Increase / (decrease) in liabilities (excluding borrowings)	(6.276)	(1.758)	78	2
Less:				
Interest paid	(776)	(857)	-	-
Income tax paid	(57)	(380)	(1)	-
Net cash generated from operating activities (a)	(2.252)	7.267	(971)	(60)
Investing activities				
Acquisition of subsidiaries and other investments	(58)	(425)	(46)	-
Sales of subsidiaries and other investments	225	-	225	-
Purchases of property, plant, equipment and intangible assets	(2.347)	(741)	(18)	(43)
Proceeds from sale of property, plant, equipment and intangible assets	-	-	-	2
Proceeds from capital decrease of subsidiaries	-	-	3.175	-
Decrease / (increase) in restricted cash	640	-	-	-
Net cash used in investing activities (b)	(1.179)	(1.066)	3.344	(41)
Repayments of borrowings	(4.390)	(17.290)	-	-
Proceeds from borrowings	903	1.038	-	-
Purchases of own shares	(87)	(32)	(87)	(32)
Net cash used in financing activities (c)	(3.574)	(16.284)	(87)	(32)
Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	(7.005)	(10.083)	2.285	(133)
Cash and cash equivalents at beginning of year	43.842	48.911	353	812
Csh and cash equivalents at end of period	36.837	38.829	2.638	679

STATEMENT OF COMPREHENSIVE INCOME (Amounts in thousand €)

	GROUP		COMPANY	
	1/1 - 31/3/2013	1/1 - 31/3/2012	1/1 - 31/3/2013	1/1 - 31/3/2012
Sales	67.888	67.629	-	-
Gross profit	11.551	11.592	-	-
Earnings / (losses) before tax, financing and investing results	1.582	899	(20)	14
Earnings / (losses) before tax	1.176	160	32	18
Earnings / (losses) after tax (A)	(77)	(74)	(254)	(5)
- Owners of the parent	117	83	-	-
- Non-controlling interests	(194)	(157)	-	-
Other comprehensive income, net of tax (B)	(45)	(125)	(215)	-
Total comprehensive income, net of tax (A) + (B)	(122)	(199)	(468)	(5)
- Owners of the parent	(5)	(42)	-	-
- Non-controlling interests	(118)	(157)	-	-
Earnings / (losses) after tax per share - basic (in €)	0,0024	0,0017	(0,0000)	(0,0001)
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	2.705	2.045	120	159

ADDITIONAL INFORMATION:

1. The companies included in the interim consolidated financial statements, together with their registered addresses, their share of participation, the consolidation method and the tax unaudited years, are analyzed in note 23 of the interim consolidated financial statements. 2. In the consolidated financial statements for the period from 01/01/2013 to 31/03/2013 the company with name Diasimo Holdings Ltd (establishment), Blue onar ltd (establishment) and Nubis S.A. (establishment) was consolidated whereas there was not consolidated in the respectively period of previous year 3. There are the following pledges over fixed assets: "a) On February 17th, 2012 a mortgage was registered on the property (land) - located at L. Athinon 114 - of the Company's subsidiary "Unisystems" in favour of the National Bank of Greece, for the amount of €2.800 thousand.b) Furthermore, in order to ensure the subsidiary's "Quest Solar" "Bond Agreement with the Commercial Bank, a pledge was registered on the equipment of the above Company's subsidiary for the amount of €17.500 thousand. 4. Number of employees at the end of the current period: Company 22, Group 1.197 and Company 23, Group 1.226 (as of 31.03.2012). 5. Intercompany transactions (income, expenses) for the period from 01/01/2013 to 31/03/2013 and intercompany balances (receivables, liabilities) as of 31 March 2013, according to IAS 24, as well as salaries and other short-term employment benefits, receivables from and payable to management personnel, are as follows:

(Amounts in thousand €)	GROUP	COMPANY
a) Income from sales of goods and services	1.488	816
b) Expenses for purchases of goods and services	209	21
c) Receivables	545	1.642
d) Liabilities	171	2.372
e) Salaries and other short-term employment benefits	560	64
f) Receivables from management personnel	-	-
g) Payables to management personnel	-	-

6. Earnings per share were calculated based on the weighted average number of shares in circulation. 7. For the period ended 31/03/2013, provisions for tax unaudited years are for the Group € 1.407 thousand, whereas accumulated provisions for retirement benefit obligations are for the Group € 4.476 thousand (2012: 4.413 thousand) and for the Company € 121 thousand (2012: 117 thousand). The accumulated provisions for bad debts are for the Group € 31.767 thousand (2012: 32.028 thousand) and the accumulated provision for slow moving inventories are € 3.268 thousand (2011: € 2.093 thousand). 8. "Other comprehensive income / (loss) for the year net of tax" for the Group and the Company includes an amount of € (215) thousand related to investments valuation provisions to available-for-sale financial assets and € 170 thousand related to valuation of derivatives financial assets. For the previous period the amount concerning investments valuation provisions to available-for-sale financial assets was € (125) thousand for the Group. Additional for in the above statement includes an amount of € (215) thousand concerning swap derivatives valuation. 9. The Group has investments in a percentage rating from 20% to 50%. However, the Group is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Group classifies the companies IASON S.A. (33,50% percentage), AMERICAN COMPUTERS & ENGINEERS HELLAS S.A. (35,48% percentage) and TEKA SYSTEMS S.A. (25% percentage), in the category "Available-for-sale financial assets". (Note 12). 10. On 21/12/2012 the Company's Board of Directors, implementing the decision of the Ordinary General Shareholders' Assembly, with which the purchase of own shares was approved, according to article 16 of the Law 2190/20, decided to purchase up to one million (1.000.000) own shares, with a minimum purchase price of one cents of euro (€ 0,01) and a maximum of two euros and fifty cents (€ 2,50) per share until the 31st of December 2013. From 01/01/2013 to 31/03/2013 the Company purchased 68.324 own shares, through the Athens Stock Exchange, with a total purchase price of euro 87 thousand. 11. There are various legal cases against companies of the Group for which the Management estimates that no additional material liabilities will arise. 12. "Events after the balance sheet date: The Company purchased 22.700 own shares during the period from 01 April 2013 to 28 May 2013, through the Athens Exchange Member "Eurobank EFG Equities", with a total purchase price of € 25 thousand and average price of € 1,12 per share." Apart from the above detailed items, no further events have arisen after the interim financial information date.

Kallithea, 28 May 2013

THE CHAIRMAN	THE CHIEF EXECUTIVE OFFICER	THE EXECUTIVE MEMBER
THEODORE FESSAS	MARKOS BITSAKOS	EFTICHIA KOUTSOURELI
THE GROUP FINANCIAL CONTROLLER	THE CHIEF ACCOUNTANT	
DIMITRIS PAPADIAMANTOPOULOS	KONSTANTINIA ANAGNOSTOPOULOU	